GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2281
ANSWERED ON:14.03.2008
EDUCATION LOANS
Yerrannaidu Shri Kinjarapu

Will the Minister of FINANCE be pleased to state:

(a) whether the Government of Andhra Pradesh proposes to give loans to students at very low rate of interest for higher education under `PAVALA VEDDI` Scheme; and

(b) if so, the details thereof alongwith the criteria for recovery of loans?

Answer

(MINISTER OF STATE IN THE MINISTRY OF FINANCE) (SHRI PA WAN KUMAR BANSAL)

(a): As per report of the Convener Bank of State Level Bankers` Committee, i.e. Andhra Bank, PAVALA VEDEDI` Scheme of Andhra Government is extended to Self Help Groups only and there is no proposal of the Government of Andhra Pradesh to extend education loan under the scheme.

(b): Does not arise.